

# SCHOOL FEE PAYMENT OPTIONS

For Cedar College parents/caregivers



Cedar College bills the school fees for its students on an annual basis. To help families manage their budgets we have a number of options for payment of the school fees, with all fees due to be **finalised by the last Friday in November** of that billing year.

**Families are required to discuss their preferred payment option with the Finance Department by the Friday of Get Ready Day, in January.** This may be by phone (8261 3377), email (admin@cedarcollege.sa.edu.au), or in person.

Whilst all of the tuition fees and levies will appear on your first statement of the year, other incidental or requested charges may be included on subsequent statements, e.g. Instrument Hire charges or Senior School blazer.



With discount

## Option 1: Annual payment in full by February 7, 2020.

This option will include a **5% settlement discount on tuition fees** if paid by Cash\*, Cheque or Direct Deposit to the school's bank account. A 4% settlement discount on tuition fees will be applied if paid by Credit Card (*Visa or MasterCard only – AMEX and Diners are not accepted*)

*\*Pending changes to legislation, up to \$9900 in cash only.*



2<sup>nd</sup> Friday of Term

## Option 2: Four equal payments due by the second Friday of each term.

This can be paid as per the Annual payment method above but doesn't attract a settlement discount. These payments can also be set up as a direct debit from your nominated bank account or credit card.



Regular direct debit

## Option 3: Direct debit instalments as calculated or confirmed by the Finance Office.

This can be on a weekly, fortnightly or monthly basis, to be finalised by the last Friday in November of the billed year. These instalments\* can be deducted from either your nominated bank account or credit card.

*\*More details about our new web-based instalment facility will be made available in early 2020.*

## Outstanding Fees:

**Overdue School Fees** can have an impact on the school's ability to meet its financial obligations. It is very important that any families that are experiencing difficulty in meeting their payment obligations contact the Business Manager to discuss alternative payment options as soon as possible.

Cedar College reserves the right, at its discretion, to:

- Charge a late payment fee where an account is in default;
- Commence legal action for the recovery of fees not paid, including placement of a charge over property to secure the debt. All legal costs will be payable by the parents/caregivers.
- Refuse re-enrolment if fees are overdue.